

## Department of Planning and Budget 2016 Fiscal Impact Statement

**1. Bill Number:** HB677

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Christopher K. Peace

**3. Committee:** Committee on Commerce and Labor, Subcommittee #2

**4. Title:** Security freezes; fee exemption.

**5. Summary:** Security freezes; fee exemption. Exempts a consumer 65 years of age or older, or his agent, from being required to pay a fee to place a security freeze on their credit report. Currently, a consumer may be required to pay a fee of no more than \$10 to place a security freeze on his credit report. Victims of identity theft are currently exempt from the fee.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None. See line 8.

**8. Fiscal Implications:** The provisions of the bill are not expected to create a cost to the State.

**9. Specific Agency or Political Subdivisions Affected:** Attorney General and Department of Law

**10. Technical Amendment Necessary:** No.

**11. Other Comments:**

Date: 2/9/16

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