

## **Department of Planning and Budget**

### **2016 Fiscal Impact Statement**

**1. Bill Number:** HB620

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Krizek

**3. Committee:** Health, Welfare and Institutions

**4. Title:** Financial exploitation of elderly or disabled adults.

**5. Summary:** Financial exploitation of elderly or disabled adults. Authorizes a financial institution and its staff to refuse to execute a transaction or disburse funds if the financial institution or its staff (i) in good faith believes the transaction or disbursement may involve, facilitate, result in, or contribute to the financial exploitation of an adult or (ii) makes, or has actual knowledge that another person has made, a report to the local adult protective services department or adult protective services hotline stating a good faith belief that the transaction or disbursement may involve, facilitate, result in, or contribute to the financial exploitation of an adult.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None.

**8. Fiscal Implications:** This bill has no fiscal impact. Local Departments of Social Services already receive reports in reference to exploitation of elderly or disabled adults; this bill does not create any new duties for local adult protective services departments.

**9. Specific Agency or Political Subdivisions Affected:** local Departments of Social Services

**10. Technical Amendment Necessary:** No.

**11. Other Comments:**