

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB407

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Bulova

3. Committee: Passed Both Houses

4. Title: Designation of HOV lanes.

5. Summary: Prohibits HOV-2 lanes of Interstate 66 from being converted to HOV-3 lanes or a more restrictive designation prior to January 1, 2020. This legislation has an effective date of July 1, 2017.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: According to the Virginia Department of Transportation (VDOT), because this section expires in 2020, there would be no fiscal impact as VDOT's current plans are to change portions of I-66 Inside-the-Beltway to HOV-3 in 2020. However, if the provision of this legislation is extended beyond 2020, there likely would be significant fiscal impact due to lowered toll revenue and severe operational compatibility issues with I-66 Outside-the-Beltway's HOV-3 project.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation

10. Technical Amendment Necessary: No.

11. Other Comments: None.