Department of Planning and Budget 2016 Fiscal Impact Statement

1.	Bill Number	per: HB248 Revised				
	House of Orig	in 🔲 🛚	Introduced	⊠ Substitute		Engrossed
	Second House		In Committee	Substitute		Enrolled
2.	Patron:	Minchew				
3.	Committee:	Reported from Appropriations				
4.	Title:	Financial exploitation of adults.				

- 5. Summary: The amended legislation provides that upon receipt of a report of suspected financial exploitation of an adult 60 years old or older or incapacitated in which financial losses to such adult resulting from the exploitation are suspected to be greater than \$50,000, the local department of social services or adult protective services hotline shall immediately refer the matter and all relevant documentation to local law-enforcement agency where the adult resides or where the alleged exploitation took place, or if these places are unknown, where the alleged exploitation was discovered, for investigation.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Tentative. See Item 8.
- **8. Fiscal Implications:** The proposal mandates reporting of suspected financial exploitation of adults to local law enforcement agencies. The proposal has no material fiscal impact on the Department of State Police, Department of Social Services, and the Department for Aging and Rehabilitative Services. The impact on local law enforcement cannot be determined.
- **9. Specific Agency or Political Subdivisions Affected**: Department of State Police, Department of Social Services, Department for Aging and Rehabilitative Services, and local law enforcement agencies.
- 10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/9/2016-HB248 Revised.doc (LAJ)