

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB150

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Knight

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Menhaden fishery; VMRC to adopt regulations to implement Interstate Fishery Management Plan.

5. Summary: Requires the Marine Resources Commission to implement the Interstate Fishery Management Plan for Atlantic Menhaden in compliance with the Atlantic States Marine Fisheries Commission and authorizes the Commission to adopt regulations to manage the Commonwealth's Atlantic menhaden fishery. The bill also requires that any regulation proposed by the Commission that may impose a moratorium on the taking of menhaden shall be subject to legislative review. Several sections dealing with quotas, allocation of allowable landings, and administrative procedures are repealed and shall be included in a regulatory framework for managing the fishery.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8, below.

8. Fiscal Implications: It is anticipated that any expenditure impact to the Marine Resources Commission can be absorbed with existing resources.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to SB98, as introduced.