

Department of Planning and Budget

2016 Fiscal Impact Statement

1. Bill Number: HB1384

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Marshall, D.W.

3. Committee: Education

4. Title: The New College Institute; operations and governance agreement with public institution of higher education.

5. Summary: Permits the New College Institute (New College) and any public institution of higher education to enter into an operations and governance agreement that may include (i) the merger of New College and the public institution of higher education on terms and conditions acceptable to each institution or (ii) the delegation or assignment of some or all of the duties of New College by New College to the public institution of higher education and the assumption of such duties by the public institution of higher education. The bill requires such operations and governance agreement to be subject to the approval of two-thirds of the members of the governing board of New College and two-thirds of the members of the governing board of the public institution of higher education.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate, see item 8.

8. Fiscal Implications: Costs associated with this legislation cannot be determined. However, any public college or university would have to assume financial responsibility of this agency within their financial resources or the current appropriation provided to the New College Institute.

9. Specific Agency or Political Subdivisions Affected: New College Institute, any public college or university considering a merger with the New College Institute.

10. Technical Amendment Necessary: No.

11. Other Comments: None.