

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB115

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Knight

3. Committee: Passed Both Houses.

4. Title: Agriculture commodity funds; removes authority of the General Assembly to disburse unexpended balances.

5. Summary: This bill removes the authority of the General Assembly to disburse the unexpended balances in the special agriculture commodity funds for purposes other than each fund's intended purpose.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Agriculture and Consumer Services. Removing the authority of the General Assembly to disburse the commodity funds for other purposes will keep cash balances in the funds for the department. Sufficient appropriation exists to handle current cash reserves and anticipated expenditures.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.