

## Department of Planning and Budget 2016 Fiscal Impact Statement

**1. Bill Number:** HB1122

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Bloxom

**3. Committee:** Passed Both Houses

**4. Title:** Commonwealth Space Flight Fund; extends transfer of funds through fiscal year 2023-2024

**5. Summary:** This bill extends through fiscal year 2023-2024 the annual transfer from the Transportation Trust Fund to the Commonwealth Space Flight Fund. Under current law, the transfer would cease in fiscal year 2016-2017.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item #8.

**8. Fiscal Implications** This legislation would extend and authorize the annual transfer of \$15.8 million from the Transportation Trust Fund to the Commonwealth Space Flight Fund from the 2016-2017 fiscal year to the 2023-2024 fiscal year. Currently, § 33.2-1524 specifies that \$9.5 million is to be transferred each year. The \$15.8 million per year is consistent with the amounts proposed for transfer in the introduced budget.

The National Aeronautics and Space Administration (NASA) has just recently awarded Orbital, a Virginia based company, a new multiyear contract through 2024 to deliver cargo and supplies to the International Space Station from spaceports, including Wallops Island.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Commercial Space Flight Authority.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is a companion to SB46.

**Date:** 2/25/16

**Document:** Janet Vogelgesang G:\16-18\FIS 2016\HB1122ER.docx

c: Secretary of Transportation