

2016 SESSION

INTRODUCED

16101647D

SENATE BILL NO. 151

Offered January 13, 2016

Prefiled December 29, 2015

A *BILL to amend the Code of Virginia by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.13, relating to tax credit for teacher expenses.*

Patrons—Reeves; Delegate: Cole

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.13 as follows:

§ 58.1-339.13. Teacher expenses tax credit.

For the purposes of this section:

"Qualifying individual" means an individual who is a teacher, instructor, counselor, principal, or aide for at least 900 hours during a school year in a school that provides elementary or secondary education.

"Materials used in teaching" means books; supplies; computer equipment, including related software and services; and other equipment and supplementary materials, used in the classroom.

For taxable years beginning on or after January 1, 2017, any qualifying individual shall be entitled to an annual credit against the tax levied pursuant to § 58.1-320 equal to the amount, not to exceed \$500 or the tax imposed by this chapter, paid by the taxpayer for materials used in teaching in the Commonwealth in the taxable year in which the expenses are incurred, provided that the individual has not been reimbursed for such expenses or claimed a deduction for such expenses on his federal income tax return.

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