

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 2.2-2237 of the Code of Virginia, relating to the Virginia Economic*
3 *Development Partnership Authority; powers; employment of attorneys.*

4 [H 321]
5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 2.2-2237 of the Code of Virginia is amended and reenacted as follows:**

8 **§ 2.2-2237. Powers of Authority.**

9 The Authority is granted all powers necessary or convenient for the carrying out of its statutory
10 purposes, including, but not limited to, the power to:

11 1. Sue and be sued, implead and be impleaded, complain and defend in all courts;

12 2. Adopt, use, and alter at will a common seal;

13 3. Acquire, purchase, hold, use, lease or otherwise dispose of any property, real, personal or mixed,
14 tangible or intangible, or any interest therein necessary or desirable for carrying out the purposes of the
15 Authority, and to lease as lessee, any property, real, personal or mixed, tangible or intangible, or any
16 interest therein, at such annual rental and on such terms and conditions as may be determined by the
17 Board and to lease as lessor to any person, any property, real, personal or mixed, tangible or intangible,
18 or any interest therein, at any time acquired by the Authority, whether wholly or partially completed, at
19 such annual rental and on such terms and conditions as may be determined by the Board and to sell,
20 transfer or convey any property, real, personal or mixed, tangible or intangible, or any interest therein, at
21 any time acquired or held by the Authority on such terms and conditions as may be determined by the
22 Board, provided that the terms of any conveyance or lease of real property shall be subject to the prior
23 written approval of the Governor;

24 4. Fix, alter, charge and collect rates, rentals, fees, and other charges for the use of property of, the
25 sale of products of, or services rendered by the Authority at rates to be determined by it for the purpose
26 of providing for the payment of the expenses of the Authority;

27 5. Make and enter into all contracts and agreements necessary or incidental to the performance of its
28 duties, the furtherance of its purposes, and the execution of its powers under this article, including
29 agreements with any person or federal agency;

30 6. Employ, at its discretion, consultants, researchers, *attorneys*, architects, engineers, accountants,
31 financial experts, investment bankers, superintendents, managers, and such other employees and agents
32 as may be necessary, and to fix their compensation to be payable from funds made available to the
33 Authority. The Authority may hire employees within and without the Commonwealth and the United
34 States without regard to whether such employees are citizens of the Commonwealth. Legal services for
35 the Authority shall be provided by the Attorney General in accordance with Chapter 5 (§ 2.2-500 et
36 seq.) ~~of this title~~;

37 7. Receive and accept from any federal or private agency, foundation, corporation, association or
38 person, grants or other aid to be expended in accomplishing the objectives of the Authority, and receive
39 and accept from the Commonwealth or any state, and any municipality, county or other political
40 subdivision thereof or from any other source, aid or contributions of either money, property, or other
41 things of value, to be held, used, and applied only for the purposes for which such grants and
42 contributions may be made. All federal moneys accepted under this section shall be accepted and
43 expended by the Authority upon such terms and conditions as are prescribed by the United States and as
44 are consistent with state law; and all state moneys accepted under this section shall be expended by the
45 Authority upon such terms and conditions as are prescribed by the Commonwealth;

46 8. Render advice and assistance and to provide services to state agencies, local and regional
47 economic development entities, private firms, and other persons providing services or facilities for
48 economic development in Virginia;

49 9. Develop, undertake, and provide programs, alone or in conjunction with any person, for economic
50 research, industrial development research, and all other research that might lead to improvements in
51 economic development in Virginia;

52 10. Adopt, alter, and repeal bylaws, rules, and regulations governing the manner in which its
53 business shall be transacted and the manner in which the powers of the Authority shall be exercised and
54 its duties performed;

55 11. Do all acts and things necessary or convenient to carry out the powers granted to it by law, and
56 perform any act or carry out any function not inconsistent with state law that may be useful in carrying

57 out the provisions of this article; and

58 12. Administer any program established under the Virginia Jobs Investment Program described in

59 § 2.2-2240.3.