VIRGINIA ACTS OF ASSEMBLY -- 2016 SESSION

CHAPTER 366

An Act to authorize issuance of bonds for certain veterans care center projects.

[H 477]

Approved March 11, 2016

Be it enacted by the General Assembly of Virginia:

1. § 1. That, pursuant to § 2.2-2264 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake the following projects, including, without limitation, constructing, improving, furnishing, equipping, acquiring, and renovating buildings, facilities, improvements, and land therefor, and to exercise any and all powers granted to it by law in connection therewith, including the power to finance all or any portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed \$29,300,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during acquisition, construction, or renovation and for one year after completion thereof, and other financing expenses. The General Assembly hereby appropriates the proceeds from any such bonds for the projects listed in this section.

Agency Project Title

Department of Veterans Services Construct Hampton Roads

Veterans Care Center

Department of Veterans Services Construct Northern Virginia

Veterans Care Center