

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: SB989

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Senate Transportation

4. Title: Overweight permits; forest products

5. Summary: Establishes an overweight permit for vehicles hauling forest products and provides for the weight limits and the fee of \$130 for the permit.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that the Virginia Department of Transportation (VDOT) can administratively incorporate this new overweight vehicle permit into its present overweight vehicle permitting process. For each \$130 permit fee collected, VDOT will keep \$10 as an administrative fee and deposit the remaining \$120 to the Highway Maintenance and Operating Fund.

9. Specific Agency or Political Subdivisions Affected: VDOT, Department of Motor Vehicles, localities

10. Technical Amendment Necessary: No

11. Other Comments: This bill is identical to HB 2702.