

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB878

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Passed Both Houses

4. Title: Motor vehicle dealer buyer's orders

5. Summary: This bill includes new motor vehicles with a gross vehicle weight rating of 16,000 or more pounds in the category of vehicles that have accumulated mileage in excess of 750 miles that may be sold as new if the motor vehicle dealer provides the required disclosure and exempts tractor trucks, trucks with a gross vehicle weight rating of 16,000 or more pounds, and semitrailers from a buyer's orders.

6. Budget Amendment Necessary: No.

7. No fiscal impact. Final. See #8

8. Fiscal Implications: According to the Department of Motor Vehicles, no fiscal impact is anticipated from this proposal.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, Motor Vehicle Dealer Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/23/15

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c: Secretary of Transportation