

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: SB847

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stanley

3. Committee: Senate Transportation

4. Title: Interstate Transportation Compact

5. Summary: Creates the Interstate Transportation Compact to develop and plan interstate transportation projects, advocate for federal and other funding resources for such projects, and facilitate plans and programs for such projects between the signatory states. The bill establishes the Interstate Transportation Compact Commission (Commission), which shall include a five-member delegation from Virginia, meet at least twice annually, and annually report on its activities to the Governor and the legislature of each signatory state. Establishes an Interstate Transportation Compact guided by an Interstate Transportation Compact Commission that would develop and plan interstate transportation projects of strategic interest. Among various powers, the Commission would be authorized to or may authorize a private entity to fix, revise and collect a schedule of toll rates for the design, acquisition, construction, reconstruction, operation and maintenance of any interstate project undertaken by the signatory states in accordance with the applicable state and federal laws and as approved by the Commission. The Commission also would be authorized to facilitate and coordinate transportation plans and programs of the states to the extent that the plans and programs are not inconsistent with federal law and the laws of the signatory states. The Commission would consist of five members from each signatory state. The Commission's Virginia representatives would be selected from among the General Assembly legislators, with two members of the Senate of Virginia appointed by the Senate Committee on Rules and three members of the House of Delegates appointed by the Speaker of the House. The bill has a second enactment that the provisions of this act shall become effective upon its enactment by the Commonwealth of Virginia and the other signatory states in accordance with federal law.

6. Budget Amendment Necessary: Yes, new agency and item under the legislative portion of the budget.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The Interstate Transportation Compact Commission will have minimal operational costs associated with paying per diem and possible travel costs for the five Virginia legislative members of the Commission. The per diem for legislative members is \$200 per day. If the Commission meets the required minimum of twice a year, assuming two days per diem, average overnight lodging of \$100 and average travel costs associated with

200 miles of travel, the annual cost would be \$3,075. Given the possibility of more than two meetings per year and other possible expenses, \$5,000 in funding is likely needed to cover the annual operations of the Commission.

- 9. Specific Agency or Political Subdivisions Affected:** Commonwealth of Virginia Transportation Secretary, Commonwealth Transportation Board, Virginia Department of Transportation, Department of Rail and Public Transportation, and Office of Public-Private Transportation Partnerships, as well as the states, regions, localities and transportation users of those areas affected by projects to be developed and planned under the interstate compact by the proposed Interstate Transportation Compact Commission

- 10. Technical Amendment Necessary:** No

- 11. Other Comments:** None