

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB 846

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Stanley, William M. Jr.

3. Committee: Passed Both Houses

4. Title: Recipients of public assistance; access to financial literacy courses

5. Summary: The enrolled bill directs the Department of Social Services, in consultation with the Virginia Employment Commission and Virginia Community College System, to develop and implement a plan under which citizens receiving public assistance will be provided information on free financial literacy courses.

6. Budget Amendment Necessary: No

7. Minimal Fiscal Impact

8. Fiscal Implications: The proposed legislation requires the Department of Social Services (DSS) to develop and implement a plan for providing information on free financial literacy courses to public assistance recipients. The department has indicated that these provisions can be met with existing resources as it is assumed that the agency will not have to contact or directly provide information to public assistance recipients. DSS reports that free, online courses on financial literacy are available along with other courses by other mediums for all Virginians. The department plans to utilize 2-1-1 Virginia, which collects, maintains and disseminates resource data at no cost to citizens of the Commonwealth, to provide information on access to these free courses. Although any information provided through 2-1-1 Virginia is provided by citizen request, minimal time and effort to create the resource listings and make changes to the 2-1-1 databases to ensure proper keyword searches are used to reference this information would be required. The changes to 2-1-1 Virginia could be incorporated during the planned update of the database. The department would also coordinate and integrate information on financial literacy into DSS's ongoing workforce development activities with the Virginia Community College System. In addition, the Department would include information about these courses on its public website with a link to these courses.

9. Specific Agency or Political Subdivisions Affected:
Department of Social Services

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/19/15