

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: SB842

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Lucas

3. Committee: Passed both houses

4. Title: Governing bodies of counties; approval of school budget.

5. Summary: The proposed legislation would change the date by which the governing body of a county is required to prepare and approve an annual budget for educational purposes. Currently, the county budgets are due May 1 or within 30 days of the receipt by the county of the estimates of state funds. The bill would set the date to May 15 or within 30 days of the receipt by the county of the estimates of state funds. This change would make the due date for counties the same as the due date currently established for cities.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The bill impacts the due date for county school budgets. The bill is not anticipated to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Local school divisions

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/20/2015 dpb/smc

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