

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB676

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Puller

3. Committee: Finance

4. Title: Hampton Roads Veterans Care Center project.

5. Summary: Provides for funding of the Hampton Roads Veterans Care Center project through the priority allocation of \$28.5 million of the \$300 million of Virginia Public Building Authority bond proceeds, which were authorized pursuant to Chapter 1 of the Acts of Assembly of 2014, Special Session I. The bill provides that none of the proceeds of the \$300 million of authorized bonds may be used for any purpose until the state share of the funding requirements of the Hampton Roads Veterans Care Center project and the Northern Virginia Veterans Care Center project have been met in full through an allocation of the proceeds of such bonds. The bill also appropriates \$59.9 million in federal funds to the project.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: Proposal redirects \$28.5 million in bond proceeds from previously authorized projects (Morson Row Renovation, Renovate Supreme Court Interior, and Capitol Complex Infrastructure and Security). The proposal also appropriates \$59.9 million in federal funds for the construction of the Hampton Roads Veterans Care Center project.

9. Specific Agency or Political Subdivisions Affected: Department of Veterans Services

10. Technical Amendment Necessary: The following adjustments are suggested to align state funding with the amount identified in Item C-46.10, paragraph E., of the 2015 introduced budget bill (House Bill 1400/Senate Bill 800).

Line 13, strike “28.5 million” and insert “32,620,481”.

11. Other Comments: Identical to HB1275. The introduced bill, House Bill 1400/Senate Bill 800, Item C-46.10, paragraph E., provides language certifying the state’s commitment to fund the Hampton Roads and the Northern Virginia Veterans Care Centers capital projects.