

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB675-H1

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Puller

3. Committee: Appropriations

4. Title: Northern Virginia Veterans Care Center; funding of project.

5. Summary: Provides for funding of the Northern Virginia Veterans Care Center project through the priority allocation of \$34.0 million of the \$300 million of Virginia Public Building Authority bond proceeds, which were authorized pursuant to Chapter 1 of the Acts of Assembly of 2014, Special Session I. The bill provides that none of the proceeds of the \$300 million of authorized bonds may be used for any purpose until the state share of the funding requirements of the Northern Virginia Veterans Care Center project and the Hampton Roads Veterans Care Center project have been met in full through an allocation of the proceeds of such bonds. The bill also appropriates \$63.0 million in federal funds to the project. The bill authorizes up to a 230 bed facility.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: Proposal redirects \$34.0 million in bond proceeds from previously authorized projects (Morson Row Renovation, Renovate Supreme Court Interior, and Capitol Complex Infrastructure and Security). The proposal also appropriates \$63.0 million in federal funds for the construction of the Northern Virginia Veterans Care Center project.

9. Specific Agency or Political Subdivisions Affected: Department of Veterans Services

10. Technical Amendment Necessary: No.

11. Other Comments: None

Date: February 12, 2015
DPB Analyst: jgc