

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB334

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Puckett

3. Committee: General Laws and Technology

4. Title: Virginia Disaster Relief Fund established.

5. Summary: Creates the Virginia Disaster Relief Fund, to be administered by the Virginia Department of Emergency Management. The bill provides that moneys in the Fund shall be used solely for the purpose of helping Virginia households recover from a natural or man-made disaster and that the Fund shall aid voluntary nonprofit and faith-based organizations, local recovery groups, and local governments to satisfy a disaster household's unmet needs.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; See Item 8 below.

8. Fiscal Implications: The Virginia Disaster Relief Fund was established in April 2011 to assist communities across Virginia impacted by natural disasters in 2011. At the time it was established, the Fund was supported by a one-time infusion of uncommitted general fund balances equaling (\$600,000) and by private donations from citizens and businesses. The proposed legislation provides that all moneys as may be appropriated by the General Assembly and any gifts, bequests, grants, or donations shall be paid into the state treasury and credited to the Fund. According to the Virginia Department of Emergency Management, the proposed legislation will not have a fiscal impact on the department. Unless general fund support is provided by the General Assembly, there is no impact expected on state funds.

9. Specific Agency or Political Subdivisions Affected: Department of Emergency Management.

10. Technical Amendment Necessary: No.

11. Other Comments: Identical to HB775.

Date: January 24, 2014

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