

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB1466

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Norment

3. Committee: Commerce and Labor

4. Title: Commission on Electric Utility Regulation.

5. Summary: The bill postpones the scheduled expiration of the Commission on Electric Utility Regulation from July 1, 2015, to July 1, 2018.

6. Budget Amendment Necessary: Yes.

7. Fiscal Impact Estimates:

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2015	0	0	n/a
2016	\$24,618	0	General Fund
2017	\$24,618	0	General Fund
2018	\$24,618	0	General Fund
2019	0	0	n/a
2020	0	0	n/a
2021	0	0	n/a

8. Fiscal Implications: The fiscal impact of this bill involves the costs associated with meetings and staff support. The Senate anticipates that their portion of meeting costs each year will be approximately \$5,840, while the House costs are approximately \$8,760. In regards to staffing and support costs, the Division of Legislative Services estimates annual costs of \$10,018. The Senate and the House expect support costs to be minimal and absorbed within existing appropriations.

9. Specific Agency or Political Subdivisions Affected: Division of Legislative Services; The House of Delegates; The Senate of Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: None.