

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: SB1445

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Martin

3. Committee: General Laws

4. Title: Appraisal management companies; payment of fees to appraisers; disclosure.

5. Summary: This bill requires appraisal management companies to compensate appraisers in compliance with the federal Truth in Lending Act and regulations promulgated thereunder.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.