

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: SB1430

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Transportation

4. Title: Display of salvage license numbers

5. Summary: This bill prohibits the advertisement for sale of salvage vehicles unless the seller is a licensee and requires licensees to display salvage license numbers in the advertisement. The bill also requires advertisements for the sale of a salvage vehicle in a newspaper, online, or by other electronic means to state the company's name, address, telephone number, and salvage dealer license number.

6. Budget Amendment Necessary: No.

7. No fiscal impact. Preliminary. See #8.

8. Fiscal Implications: According to the Department of Motor Vehicles, no fiscal impact for the state is anticipated from this proposal.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to HB2342.

Date: 1/30/15

Document: Janet Vogelgesang G:\14-16\2015 FIS\SB1430.docx

c: Secretary of Transportation