State Corporation Commission
2015 Fiscal Impact Statement

1. **Bill Number:** SB1395

House of Origin	☐ Introduced	☒ Substitute	☒ Engrossed
Second House	☒ In Committee	☐ Substitute	☐ Enrolled

2. **Patron:** Dance

3. **Committee:** Commerce and Labor

4. **Title:** Electric utilities; net energy metering.

5. **Summary:** Electric utilities; net energy metering. Increases, from 500 kilowatts to one megawatt, the maximum generating capacity of an electrical generating facility owned or operated by an electric utility's nonresidential customer that may be eligible for participation in the utility's net energy metering program. In addition, the capacity of any generating facility installed under this section after July 1, 2015, shall not exceed the expected annual energy consumption based on the previous 12 months of billing history or an annualized calculation of billing history if 12 months of billing history is not available. The measure also (i) requires any eligible customer-generator seeking to participate in net energy metering to notify its supplier and receive approval to interconnect prior to installation of an electrical generating facility and (ii) clarifies requirements regarding the customer-generator's obligation to bear the costs of equipment required for the interconnection to the supplier's electric distribution system. The change to the definition of an "eligible customer-generator" affects the definition of a "qualified energy project" as used in the Virginia Small Business Financing Act.

6. **Budget Amendment Necessary**: No

7. **Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

8. **Fiscal Implications:** None on the State Corporation Commission

9. **Specific Agency or Political Subdivisions Affected:** State Corporation Commission

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None

TRF 2/9/15