

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB1359

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: McWaters

3. Committee: Passed both houses

4. Title: Virginia Port Authority; exemptions from the Public Procurement Act.

5. Summary: The proposed legislation would add certain conveyances and transfers of real property to the list of exemptions for the Virginia Port Authority (VPA). During the 2012 General Assembly Session, VPA was granted an exemption to following the state process for real property acquisition, provided that the agency adopts regulations consistent with the state process. This legislation would cover remaining types of property conveyances.

The VPA Board is to develop policies or adopt regulations to implement the changes by January 1, 2017. Currently, in order to exercise the authority granted by the 2012 legislation, VPA can only adopt regulations. The third enactment clause authorizes VPA to use this authority granted by this legislation prior to the adoption of regulations or policies with the approval of the Secretary of Transportation.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The bill is not anticipated to impact state finances.

9. Specific Agency or Political Subdivisions Affected: Virginia Port Authority, Department of General Services

10. Technical Amendment Necessary: None.

11. Other Comments: Companion to HB2019.

Date: 2/24/2015 dpb/smc

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