

## **Department of Planning and Budget**

### **2015 Fiscal Impact Statement**

**1. Bill Number:** SB1333

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Alexander

**3. Committee:** Passed Both Houses.

**4. Title:** Virginia Public Procurement Act; small, women-owned, and minority-owned businesses.

**5. Summary:** For the purposes within the Virginia Public Procurement Act, this bill defines "historically black colleges and universities" and provides that the term "minority-owned business" includes historically black colleges and universities, regardless of the percentage ownership by minority individuals or, in the case of a corporation, partnership, or limited liability company or other entity, the equity ownership interest in the corporation, partnership, or limited liability company or other entity.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final, see item 8.

**8. Fiscal Implications:** According to the Department of Small Business and Supplier Diversity, this bill will result in the need for alterations to various databases and on-line application systems, such as the agency's SWaM Dashboard. At this time, the scope of the changes required has not been determined nor has the cost.

**9. Specific Agency or Political Subdivisions Affected:** Department of Small Business and Supplier Diversity; Department of General Services.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is the companion to HB2148.