

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB1333

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Alexander

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; small, women-owned, and minority-owned businesses.

5. Summary: For the purposes within the Virginia Public Procurement Act, this bill defines "historically black colleges and universities" and provides that the term "minority-owned business" includes historically black colleges and universities, regardless of the percentage ownership by minority individuals or, in the case of a corporation, partnership, or limited liability company or other entity, the equity ownership interest in the corporation, partnership, or limited liability company or other entity.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: According to the Department of Small Business and Supplier Diversity (DSBSD), this bill will result in the need for alterations to various databases and on-line application systems, such as the agency's SWaM Dashboard. At this time, the scope of the changes required has not been determined nor has the cost.

9. Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity; Department of General Services.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is the companion to HB2148.