Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number: SB1320						
	House of Origin		Introduced	Substitute		Engrossed	
	Second House		In Committee	Substitute	\boxtimes	Enrolled	
2.	Patron: Lo	cke					
3. Committee: Passed both houses							
4.	Title: Pul	blic sch	hools; accredit	tation ratings.			
5.	Summary: The proposed legislation would direct the Board of Education to promulgate regulations establishing additional accreditation ratings that recognize the progress of schools that do not meet accreditation benchmarks but have significantly improved their pass rates, are within specified ranges of benchmarks, or have demonstrated significant growth for the majority of their students. The Board is to implement the new regulations by the 2016-2017 school year.						
6.	Budget Amendment Necessary: None.						
7.	Fiscal Impact Estimates: Final. See Item 8.						
8.	Fiscal Implications: The Board would be required to complete new accreditation ratings for use by the 2016-2017 school year. The Board will be able to meet this requirement with existing resources. The bill is not expected to have a state fiscal impact.						
9.	Specific Agency or Political Subdivisions Affected: Board of Education, local school divisions						
10. Technical Amendment Necessary: None.							
11.	11. Other Comments: Identical to HB1873.						

Date: 2/20/2015 dpb/smc

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