

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB 1262

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Newman, Stephen D.

3. Committee: -

4. Title: Health insurance plans and programs; preauthorization for drug benefits

5. Summary: The substitute legislation requires certain health insurance contracts under which an insurance carrier or its intermediary has the right or obligation to require preauthorization for a drug benefit to include provisions governing the preauthorization process. However, the substitute bill provides several exemptions to the bill's provisions, including Medicaid.

6. Budget Amendment Necessary: No

7. No Fiscal Impact

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected:

State Corporation Commission
Commission's Bureau of Insurance

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/4/15