Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number	r: SB12	26-ER					
	House of Orig	in 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute	\boxtimes	Enrolled	
2.	Patron:	Reeves						
3.	. Committee: Passed Both Houses							
4.	Title:	Virginia Public Procurement Act; requirements for Requests for Proposal.						
5.	Summary: Provides that Requests for Proposals indicate whether a numerical scoring system will be used in evaluation of the proposal and the point values assigned to each evaluation criteria be included in the Request for Proposal or the designated public posting location for procurement notices if a numerical scoring system will be used.							
5.	Budget Am	endment	Necessary: N	0				

8. Fiscal Implications: The enrolled bill provides that Requests for Proposals (RFPs) issued in the competitive negotiation process indicate whether a numerical scoring system will be used in evaluation of the proposal and include the point values assigned to each evaluation criteria if a numerical scoring system will be used. This requirement is not expected to affect administrative costs.

7. Fiscal Impact Estimates: Final; no fiscal impact. See Item 8.

Requiring specific scoring details at the beginning of the RFP process may affect vendors' focus on individual components of a project and the proposal, and subsequently, vendors' overall understanding of a project at the RFP phase. If vendors do not have an accurate and comprehensive understanding of what is needed to successfully complete a project at the RFP phase, the resources required to complete the project may be different than those originally expected. If vendors instead develop a greater understanding of project needs during the negotiation phase, estimated resource requirements and pricing may change.

9. Specific Agency or Political Subdivisions Affected: All state agencies and other public bodies without an exception to the Virginia Public Procurement Act

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/25/2015

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