

## **Department of Planning and Budget**

### **2015 Fiscal Impact Statement**

**1. Bill Number:** SB1223ER

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron:**    McWaters

**3. Committee:** Passed both Houses

**4. Title:**    Four-year public institutions of higher education; websites; consumer information.

**5. Summary:** Requires each four-year public institution of higher education in the Commonwealth to maintain on the home page of its website and annually update no later than September 1, 4 of each year, a tab or link, or both, labeled "Consumer Information" that includes information related to undergraduate retention and graduation rates, tuition and mandatory student fee increases, the use of student fees, postsecondary education and employment, and the institution's finances.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact:** Final, see item 8.

**8. Fiscal Implications:** It is anticipated that this legislation would not result in any fiscal impact to the public colleges or universities, as this information is provided by the State Council of Higher Education for Virginia or the Department of Accounts on their webpage(s) and annual reports and a link could be provided on each college or university's webpage.

**9. Specific Agency or Political Subdivisions Affected:** All public colleges and universities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.