Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number: SB1208	
	House of Origin	
	Second House	
2.	Patron: Wagner	
3.	Committee: Senate Transportation	
4.	Title: Funding of urban system construction projects	
5.	Summary: Adds Norfolk to a list of cities that may receive funds for a construction/improvement project that can use a portion of this funding to pay for placing aboveground utilities below ground associated with the project.	
6.	Budget Amendment Necessary: No	
7.	Fiscal Impact Estimates: Preliminary. See Item 8.	
8.	Fiscal Implications: According to the Virginia Department of Transportation, no fiscal impact is expected from this legislation. The amount of urban highway funding distributed by the Commonwealth Transportation Board for construction/improvement projects is not impacted. This proposal just adds Norfolk to those localities allowed to use this funding for placing aboveground utilities below ground as part of the project.	
9.	Specific Agency or Political Subdivisions Affected: City of Norfolk, Commonwealth Transportation Board	
10.	Technical Amendment Necessary: No	
11.	Other Comments: None	