

State Corporation Commission

2015 Fiscal Impact Statement

1. **Bill Number:** SB1182

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Obenshain

3. **Committee:** Commerce and Labor

4. **Title:** Health benefit exchange; information on health benefit plans.

5. **Summary:** Health benefit exchange; information on health benefit plans. Requires health carriers that offer health benefit plans for sale to persons in the Commonwealth through an exchange to provide to the operator of the exchange's website certain information about those plans, to be posted on the exchange's website. Copies of the information provided to the website operator, together with evidence that the information was provided to the website operator, shall be submitted to the State Corporation Commission (SCC). The SCC is directed to make reasonable efforts to ensure that the information provided to the website operator is made available to persons who access the website.

6. **Budget amendment necessary:** No

7. **Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

8. **Fiscal implications:** None on the State Corporation Commission

9. **Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

10. **Technical amendment necessary:** The State Corporation Commission has no authority over the placement of information on the federal exchange website as contemplated by Subsection D.

11. **Other comments:** The State Corporation Commission may need to revise its Rules Governing Advertisement in Accident and Sickness Insurance (14 VAC 5-90). In addition, Senate Bill 1182 also contemplates the adoption of new rules to implement the statute, including a schedule for health insurance carriers to provide information to the operator of the exchange website.

Much, but not all, of the information required to be provided to the exchange website already appears in either (or both) the summary of benefits and the provider directory offered by the insurance carrier.

It is the Commission's understanding that the patron of Senate Bill 1182 may offer an amendment in the nature of a substitute to the bill. House Bill 1339 is identical to Senate Bill 1182

Date: 01/21/15/V. Tompkins

cc: Secretary of Commerce and Trade, Secretary of Health and Human Resources