

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB1002

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ebbin

3. Committee: Commerce and Labor

4. Title: Local workforce investment boards; pay-for-performance incentives.

5. Summary: Encourages local workforce investment boards to implement pay-for-performance contract strategy incentives for training services as an alternative model to traditional programs. The bill also authorizes local workforce investment boards to allocate funds to the extent permissible under §§ 128(b) and 133(b) of the Workforce Innovation and Opportunity Act of 2014 (P.L. 113-128) for pay-for-performance partnerships.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: The Virginia Community College System indicates there is no fiscal impact to this legislation.

9. Specific Agency or Political Subdivisions Affected: The Virginia Community College System.

10. Technical Amendment Necessary: No.

11. Other Comments: None.