Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number: HB2290						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: L	andes					
3.	Committee: Passed Both Houses						
4.	Title: Terms of rector and vice-rector at the University of Virginia						
5.	Summary: The legislation requires the board of visitors of the University of Virginia to establish in its bylaws the commencement and expiration dates of the two-year terms of the board's rector and vice-rector. Under current law, such two-year terms are required to commence on July 1 of the year of appointment and expire on June 30 of the year of expiration.						
6.	Budget Amendment Necessary: No.						
7.	No Fiscal Impact: Final. See Line 8.						
8.	Fiscal Implications : Section 23-74 of the <i>Code of Virginia</i> states that the terms of the rector and vice-rector, as appointed by the board of visitors, shall be for two years, commencing on July 1 of the year of appointment and expiring on June 30 of the year of the expiration of their terms. This firm start date of July 1 does not take into account the timing of board member appointments by the Governor as outlined in § 23-70 of the <i>Code of Virginia</i> . As it currently stands, a member could be voted rector or vice-rector by the board of visitors, prior to being reappointed by the Governor as a member of the board.						
The legislation protects the board of visitors from appointing a rector and/or visitorsly after being elected, may not be reappointed by the Governor to the board of visitors from appointing a rector and/or visitors after being elected, may not be reappointed by the Governor to the board of visitors.						•	
9.	Specific Agency or Political Subdivisions Affected:						
University of Virginia Board of Visitors							

10. Technical Amendment Necessary: No.

11. Other Comments: None.