

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB2278

House of Origin	X	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Ingram

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Virginia Resources Authority; economic and community development projects.

5. Summary: Clarifies the types of projects the Virginia Resources Authority is authorized to finance to include economic and community development projects, including tourism. Under current law, the Authority is empowered to finance site acquisition and site development work for economic and community development projects.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: According to the Virginia Resources Authority, there is no state fiscal impact as a result of this bill.

9. Specific Agency or Political Subdivisions Affected: The Virginia Resources Authority

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/26/2015

cc: Secretary of Commerce and Trade