

## State Corporation Commission 2015 Fiscal Impact Statement

**1. Bill Number:** HB2086

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Fariss

**3. Committee:** Commerce and Labor

**4. Title:** Motor vehicle insurance; liability for damage to covered property.

**5. Summary:** Motor vehicle insurance; liability for damage to covered property. Requires motor vehicle liability insurance policies to provide coverage for damage to covered property resulting from a collision in which the insured motor vehicle strikes covered property. Liability under this section shall not be conditioned upon negligence or recklessness in the operation of the insured motor vehicle. This measure defines covered property as a building, structure, or improvement on real property; personal property located in a building or structure; or a motor vehicle that at the time of the collision is parked or stationary at a location and in a manner that is not in violation of any applicable law or ordinance. The measure also prohibits an insurer from denying a claim on grounds that the proximate cause of the collision was the negligent, reckless, or intentional act of any other person. The insurer may bring a subrogation action to enforce the legal liability of any other person or party.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 01/21/15/V. Tompkins

cc: Secretary of Commerce and Trade  
Secretary of Health and Human Resources