

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: HB2026

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Byron

3. Committee: Rules.

4. Title: Health Insurance Reform Commission; DLS required to provide legal, research, policy analysis, and other staffing services.

5. Summary: The bill requires the Division of Legislative Services to provide legal, research, policy analysis, and other staffing services to the Health Insurance Reform Commission (Commission). Staffing for the Commission is currently provided by the Bureau of Insurance of the State Corporation Commission (Bureau) and the Joint Legislative Audit and Review Commission. The Bureau and JLARC continue to be responsible for assessing aspects of legislative measures that propose to mandate coverage for a new health insurance benefit or provider. The measure charges the Bureau and JLARC with providing the Commission with annual assessments of the implications of the implementation of the federal Patient Protection and Affordable Care Act on residents of the Commonwealth, businesses operating within the Commonwealth, and the general fund of the Commonwealth. The measure also revises the process by which assessments will be conducted of proposals for new mandated benefits or providers. The measure clarifies that the Commission may assess, but is not required to assess, a legislative measure if it has conducted an assessment of an identical or substantially similar legislative measure within the preceding three years.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The bill does not appear to present a fiscal impact to the Commonwealth. DLS expects staffing related costs to be minimal such that expenses can be absorbed by existing appropriations.

9. Specific Agency or Political Subdivisions Affected: The Health Insurance Reform Commission; the Division of Legislative Services; the Bureau of Insurance of the State Corporation Commission; the Joint Legislative Audit and Review Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.