Department of Planning and Budget 2015 Fiscal Impact Statement

Bill Number:	HB20)20					
House of Origin	\boxtimes	Introduced		Substitute		Engrossed	
Second House		In Committee		Substitute		Enrolled	
Patron: B	aCote						
3. Committee: Appropriations							
	Title: Licensed local school board instructional or administrative employees; service retirement allowance.						
receiving a service retirement allowance who is hired as a local school board instructional or administrative employee required to be licensed by the Board of Education to elect to continue to receive the retirement allowance during such employment. Currently, such permission is limited to geographic areas, school divisions, or subject matters with critical shortages of teachers, as reported by the Superintendent of Public Instruction to the Virginia Retirement System (VRS). This permission has a current expiration date of July 1, 2015. The proposed legislation would eliminate the expiration date and increase the permission to include each school that has been identified as at-risk pursuant to criteria established by the Department of Education, including failure to achieve full accreditation and the percentage of students eligible for free or reduced lunch. The Superintendent of Public Instruction is also to report this information to VRS.							
6. Budget Amendment Necessary: None.							
7. Fiscal Impact Estimates: Preliminary. See Item 8.							
Fiscal Implications: The bill would expand a current program. According to the Virginia Retirement System and the Department of Education, this legislative proposal is not anticipated to have a state fiscal impact.							
D. Specific Agency or Political Subdivisions Affected: Department of Education, Virginia Retirement System, local school divisions							
10. Technical Amendment Necessary: None.							
	House of Origin Second House Patron: B Committee: A Title: L re Summary: The receiving a serial administrative continue to recept permission is I shortages of the Retirement System of the Retirement of students eligible to report this in Budget Amen Fiscal Implication Retirement System of System of System of Specific Agency anticipated to be Specific Agency Retirement System of System of System of System of System of System of Specific Agency Retirement System of System o	House of Origin Second House Patron: BaCote Committee: Approprimately Licensed retirements Summary: The proprimate receiving a service readministrative employment continue to receive the permission is limited shortages of teachers, Retirement System (Variable) The proposed legislating include each school to Department of Educa students eligible for fit to report this informate budget Amendment Fiscal Implications: Retirement System are anticipated to have a second system, leading to the second state of the second system are anticipated to have a second system, leading to the second system, leading to the second state of the second system are anticipated to have a second system, leading to the second system, leading to the second system are anticipated to have a second system, leading to the second system are anticipated to have a second system, leading to the second system are successful to the second system and system are anticipated to have a second system.	Patron: BaCote Committee: Appropriations Title: Licensed local school be retirement allowance. Summary: The proposed legislation receiving a service retirement alloward administrative employee required to continue to receive the retirement alloward shortages of teachers, as reported by Retirement System (VRS). This per The proposed legislation would eliminclude each school that has been ided Department of Education, including students eligible for free or reduced to report this information to VRS. Budget Amendment Necessary: Notes and the Department System and the Department anticipated to have a state fiscal impurpose Specific Agency or Political Subdir Retirement System, local school divided to the system and the department System, local school divided to the system and school divided to the system, local school divided to the system, local school divided to the system, local school divided to the system and the system, local school divided to the system, local school divided to the system, local school divided to the system and the system, local school divided to the system, local school divided to the system and the system, local school divided to the system and the system.	House of Origin Introduced Patron: BaCote Committee: Appropriations Title: Licensed local school board retirement allowance. Summary: The proposed legislation wo receiving a service retirement allowance administrative employee required to be licontinue to receive the retirement allowa permission is limited to geographic areas shortages of teachers, as reported by the Retirement System (VRS). This permiss The proposed legislation would eliminate include each school that has been identified Department of Education, including failus students eligible for free or reduced lunch to report this information to VRS. Budget Amendment Necessary: None. Fiscal Impact Estimates: Preliminary. Fiscal Implications: The bill would expressed to have a state fiscal impact. Specific Agency or Political Subdivision Retirement System, local school division	House of Origin	House of Origin Introduced Substitute Patron: BaCote Committee: Appropriations Title: Licensed local school board instructional or adretirement allowance. Summary: The proposed legislation would amend the proverceiving a service retirement allowance who is hired as a loadministrative employee required to be licensed by the Board continue to receive the retirement allowance during such empermission is limited to geographic areas, school divisions, a shortages of teachers, as reported by the Superintendent of Factirement System (VRS). This permission has a current extended to be provided to be licensed by the Superintendent of Factirement System (VRS). This permission has a current extended to be provided to be p	

Date: 2/2/2015 dpb/smc

11. Other Comments: None.

Document: G:\GA\FIS 2015\HB2020.docx