

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB2020

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: BaCote

3. Committee: Appropriations

4. Title: Licensed local school board instructional or administrative employees; service retirement allowance.

5. Summary: The proposed legislation would amend the provisions permitting any person receiving a service retirement allowance who is hired as a local school board instructional or administrative employee required to be licensed by the Board of Education to elect to continue to receive the retirement allowance during such employment. Currently, such permission is limited to geographic areas, school divisions, or subject matters with critical shortages of teachers, as reported by the Superintendent of Public Instruction to the Virginia Retirement System (VRS). This permission has a current expiration date of July 1, 2015.

The proposed legislation would eliminate the expiration date and increase the permission to include each school that has been identified as at-risk pursuant to criteria established by the Department of Education, including failure to achieve full accreditation and the percentage of students eligible for free or reduced lunch. The Superintendent of Public Instruction is also to report this information to VRS.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The bill would expand a current program. According to the Virginia Retirement System and the Department of Education, this legislative proposal is not anticipated to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Education, Virginia Retirement System, local school divisions

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/2/2015 dpb/smc

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