

State Corporation Commission 2015 Fiscal Impact Statement

1. Bill Number: HB1913

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Lopez

3. Committee: Commerce and Labor

4. Title: Electric utilities; renewable energy resources and energy efficiency goals.

5. Summary: Electric utilities; renewable energy resources and energy efficiency goals. Revises the existing voluntary renewable energy portfolio standard program to require participating utilities to make investments in solar energy generation, onshore wind generation, offshore wind generation, and cumulative energy efficiency savings by calendar year 2030, but does not provide sanctions on a utility that fails to meet this goal. The measure (i) deletes provisions of the existing renewable energy portfolio standard program that provide credits for qualified investments by a participating utility in research and development programs and activities; (ii) deletes the double and triple credits for certain types of renewable energy generation while retaining the double credit for energy from on-shore wind obtained under power purchase agreements entered into prior to January 1, 2013; and (iii) requires participating utilities, through the implementation of energy efficiency and demand-side management programs, by calendar year 2022 to reduce the consumption of electric energy by retail customers by an amount equal to 10 percent of the amount of electric energy consumed by retail customers in 2006. The measure also provides that for compliance with any RPS Goal for calendar years 2015 through 2025, a utility may only apply renewable energy generated from renewable energy generation facilities owned by the utility, renewable energy purchased or acquired by the utility from a non-utility generator, renewable energy certificates purchased or acquired by the utility from customer-generators participating in net energy metering, or renewable energy certificates purchased or acquired by the utility from generators in the interconnection region of the regional transmission entity, except that a utility may not apply such renewable energy certificates to meet more than 20 percent of the sales requirement for the RPS Goal in any year.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

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10. Technical Amendment Necessary: None

11. Other Comments: None

DRE, 1/20/15