Department of Planning and Budget 2015 Fiscal Impact Statement

House of Origin Introduced Substitute Engrossed Second House In Committee Substitute Enrolled Patron: Knight Committee: General Laws Title: Virginia Real Estate Board; exemptions from licensure. Summary: Provides that the exemption from licensure provided for the owner of property extends in the case of property governed by the Virginia Real Estate Time-Share Act to affiliated entities of the owner where (i) the owner has a controlling interest in the affiliated entity or (ii) the affiliated entity and the owner have a common parent company. Budget Amendment Necessary: No. Fiscal Impact Estimates: No state fiscal impact. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation. Technical Amendment Necessary: No.									
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10. Technical Amendment Necessary: No.	9.	· · · · · · · · · · · · · · · · · · ·							
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11. Other Comments: This bill is a companion to SB1016.