

State Corporation Commission 2015 Fiscal Impact Statement

1. Bill Number: HB1563

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Rust

3. Committee: Commerce and Labor

4. Title: Business entities; reserved names.

5. Summary: Business entities; reserved names. Allows the owner of a reserved name for a stock or nonstock corporation, limited liability company, business trust, or limited partnership to use the name for any of these forms of business entity regardless of the business entity type. The measure also deletes from various name reservation statutes the requirement that a business entity designation be included in the application for a reserved name.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates on the State Corporation Commission are minimal and final.

8. Fiscal Implications: The State Corporation Commission will incur minimal fiscal impact relating to some minor computer programming expenses.

9. Specific Agency or Political Subdivisions Affected: None

10. Technical Amendment Necessary: No

11. Other Comments: This bill was introduced at the request of the State Corporation Commission.