

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: HB1440

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Albo

3. Committee: House Committee on General Laws

4. Title: Alcoholic beverage control (ABC); ABC Board markups

5. Summary: Allows the Alcoholic Beverage Control Board to round the final price of each container of alcoholic beverages it sells to end with a nine after including a reasonable markup and applicable taxes. Under current law, the final price may be a multiple of five.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item #8)

8. Fiscal Implications: The proposed legislation amends § 4.1-235 A.2) to allow for shelf prices of ABC products to be rounded ending in “nine”. Currently, the statute provides that the final price for each container may be established so as to be a multiple of five. According to ABC, the proposed legislation would provide the agency with an additional pricing option. Currently, there is no negative fiscal impact to the Commonwealth from this legislation.

9. Specific Agency or Political Subdivisions Affected: ABC

10. Technical Amendment Necessary: No

11. Other Comments: None

RMT/011415