

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB1314

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Davis

3. Committee: Appropriations

4. Title: Student eligibility for in-state tuition at public institutions of higher education

5. Summary: The proposed legislation requires the General Assembly, in the event that it amends any provision of law to increase the number of students who are eligible for in-state tuition at public institutions of higher education despite not being domiciled in the Commonwealth pursuant to § 23-7.4:2, to (i) reimburse each institution in an amount equal to the difference between the in-state tuition rate and out-of-state tuition rate for each student who becomes eligible as a result of the amendments and (ii) fund the educational and general programs of each institution at a level equal to or greater than the highest level of funding for educational and general programs in the preceding three years.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate. See Line 8.

8. Fiscal Implications: At this time, there is no way to determine the costs associated with this legislation since no bills have yet been approved that would increase the number of students eligible for in-state tuition at public institutions of higher education. However, because of recent budget reductions, state funding for the educational and general program will be reduced in two out of a three year period, counting fiscal year 2016. If any legislation passes in the 2015 Session that triggers the requirements of this proposal, additional funding may be required to account for these reductions.

9. Specific Agency or Political Subdivisions Affected:

Public institutions of higher education

10. Technical Amendment Necessary: No.

11. Other Comments: None.