2015 SESSION

SENATE SUBSTITUTE

15104389D **SENATE BILL NO. 949** 1 234567 AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the Senate Committee on Finance on February 4, 2015) (Patron Prior to Substitute—Senator Stuart) A BILL to provide for a credit for hybrid vehicle registration. Be it enacted by the General Assembly of Virginia: 8 **1.** § 1. The Department of Motor Vehicles shall provide a credit to each person who owned or leased a hybrid electric vehicle and paid the annual license tax imposed pursuant to § 58.1-2249 on that vehicle for a registration year beginning on or after July 1, 2013, but before July 1, 2014. The credit shall be 9 10 equal to the amount of the annual license tax paid with respect to such registration year and shall be 11 applied by the Department of Motor Vehicles against any fees the person incurs pursuant to subdivisions A 1 through 12 of § 46.2-694, other than the \$3 surcharge provided in subdivision A 10 of 12 13 14 § 46.2-694, to register a vehicle owned, co-owned, or leased by the person. Any credit not used before 15 October 1, 2017, shall expire on that date.

16 2. That the provisions of this act shall become effective on October 1, 2015.