## 2015 SESSION

**ENROLLED** 

[S 1368]

#### 1

#### VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact § 13.1-1019 of the Code of Virginia, relating to limited liability
3 companies; liability of members.

4 5

### Approved

# 6 Be it enacted by the General Assembly of Virginia:

7 1. That § 13.1-1019 of the Code of Virginia is amended and reenacted as follows:

### 8 § 13.1-1019. Liability to third parties.

9 Except as otherwise provided by this Code or as expressly provided in the articles of organization, 10 no member, manager, organizer or other agent of a limited liability company, regardless of whether the 11 limited liability company has a single member or multiple members, shall have any personal obligation 12 for any liabilities of a limited liability company, whether such liabilities arise in contract, tort or otherwise, solely by reason of being a member, manager, organizer or agent of a limited liability 13 14 company. For the purposes of this section, a person to whom the rights of a member or manager are delegated as provided in § 13.1-1022 or § 13.1-1024 shall be deemed an agent of a limited liability 15 16 company.