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**SENATE BILL NO. 1368**

Offered January 20, 2015

A *BILL to amend and reenact § 13.1-1019 of the Code of Virginia, relating to limited liability companies; liability of members.*

Patron—Norment

Referred to Committee on Commerce and Labor

**Be it enacted by the General Assembly of Virginia:**

**1. That § 13.1-1019 of the Code of Virginia is amended and reenacted as follows:**

**§ 13.1-1019. Liability to third parties.**

Except as otherwise provided by this Code or as expressly provided in the articles of organization, no member, manager, organizer or other agent of a limited liability company, *regardless of whether the limited liability company has a single member or multiple members*, shall have any personal obligation for any liabilities of a limited liability company, whether such liabilities arise in contract, tort or otherwise, solely by reason of being a member, manager, organizer or agent of a limited liability company. For the purposes of this section, a person to whom the rights of a member or manager are delegated as provided in § 13.1-1022 or § 13.1-1024 shall be deemed an agent of a limited liability company.

INTRODUCED

SB1368