

VIRGINIA ACTS OF ASSEMBLY -- 2015 SESSION

CHAPTER 328

An Act to amend the Code of Virginia by adding a section numbered 23-2.6, relating to four-year public institutions of higher education; websites; consumer information.

[S 1223]

Approved March 17, 2015

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 23-2.6 as follows:

§ 23-2.6. Transparency in higher education information.

Each four-year public institution of higher education shall maintain and update annually no later than September 30 a tab or link on the home page of its website that shall include the following information:

- 1. The institution's six-year undergraduate graduation rate for each of the past 10 years;*
- 2. The institution's freshman-to-sophomore retention rate for full-time undergraduate students for each of the past 10 years;*
- 3. The institution's average annual percentage increase in base undergraduate tuition for each of the past 10 years;*
- 4. The institution's average annual percentage increase in mandatory undergraduate comprehensive student fees for each of the past 10 years;*
- 5. A link to the annual report of the use of student fees as required by § 23-2.3;*
- 6. A link to the postsecondary education and employment data referenced in § 23-2.4; and*
- 7. A summary of the institution's budget, consistent with the institution's annual budgeting process, that includes (i) the major budget units (MBUs) in the institution and standard expenditure categories within each MBU for the current fiscal year and the previous fiscal year or (ii) a link to the annual reports required by § 23-1.01.*