

## State Corporation Commission 2014 Fiscal Impact Statement

**1. Bill Number:** SB584

|                        |                                       |  |                                    |
|------------------------|---------------------------------------|--|------------------------------------|
| <b>House of Origin</b> | <input type="checkbox"/> Introduced   | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute            | <input type="checkbox"/> Enrolled  |

**2. Patron:** Saslaw

**3. Committee:** Passed Senate

**4. Title:** Regulation of competitive telephone companies.

**5. Summary:** Regulation of competitive telephone companies. Establishes a procedure by which certain telephone companies may elect to be regulated as competitive telephone companies. A competitive telephone company will be exempt from the Securities Act. The SCC shall continue to have jurisdiction over wholesale telephone services and issues, including the payment of switched network access rates or other intercarrier compensation, interconnection, porting, and numbering. A competitive telephone company in its incumbent territory will continue to be obligated to extend or expand its facilities to furnish retail voice service and facilities when the person, firm, or corporation does not have service available from one or more alternative providers of wireline or terrestrial wireless communications services at prevailing market rates. A competitive telephone company shall have the obligation to provide access to emergency 911 service to its end-user retail customers. The SCC will continue not to have power to regulate contracts between telephone companies and the Commonwealth and its agencies.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** The Substitute provides that the State Corporation Commission continues to have full enforcement authority over the Utility Transfers Act for competitive telephone companies.

**Date:** 1/24/14  
W. Irby