State Corporation Commission 2014 Fiscal Impact Statement

1.	. Bill Number: SB584		
	House of Orig	n 🖂 Introduced 🗌 Substitute 🔲 Engrossed	
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron:	Saslaw	
3. Committee: Commerce and Labor			
1.	Title:	Regulation of competitive telephone companies.	
5.	• Summary: Regulation of competitive telephone companies. Establishes a procedure by which certain telephone companies may elect to be regulated as competitive telephone companies. A competitive telephone company will be exempt from the Securities Act and the Utility Transfer Act. The SCC shall continue to have jurisdiction over wholesale telephone services and issues, including the payment of switched network access rates or other intercarrier compensation, interconnection, porting, and numbering. A competitive telephone company in its incumbent territory will continue to be obligated to extend or expand its facilities to furnish retail voice service and facilities when the person, firm, or corporation does not have service available from one or more alternative providers of wireline or terrestrial wireless communications services at prevailing market rates. A competitive telephone company shall have the obligation to provide access to emergency 911 service to its end-user retail customers. The SCC will continue not to have power to regulate contracts between telephone companies and the Commonwealth and its agencies.		
5.	Budget Am	endment Necessary: No	
7.	Fiscal Impa	et Estimates: None on the State Corporation Commission	
3.	Fiscal Impli	cations: None on the State Corporation Commission	
9.	Specific Age	ncy or Political Subdivisions Affected: State Corporation Commission	
10. Technical Amendment Necessary: No			
11	11. Other Comments: None		

Date: 1/16/14 W. Irby