

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB55

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Edwards

3. Committee: Education and Health

4. Title: University of Virginia Board of Visitors

5. Summary: The proposed legislation changes the composition of the University of Virginia Board of Visitors.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact: Preliminary.

8. Fiscal Implications: The proposed legislation changes the number of appointments made by the Governor from 17 to 13. The remaining four members are to be elected by the alumni of the University of Virginia. Of the 13 appointed board members, at least nine shall be appointed from the Commonwealth at large, and eight shall be alumni of the University of Virginia, and one shall be a physician with administrative and clinical experience in an academic medical center. If there is a vacancy of an elected visitor, the alumni of the university shall fill the vacancy by direct election. In addition, beginning July 1, 2014 for the next three years, one vacancy of an appointed member of the Board of Visitors shall be filled by direct election of the alumni until there are four elected members of the board. The legislation also requires that the Rector and the Board of Visitors of the University of Virginia, in coordination with the State Council of Higher Education, develop a procedure for the nomination and election of visitors by the alumni of the university.

There should be little or no fiscal impact due to the legislation. However, any resulting expenses would be funded through the university's resources.

9. Specific Agency or Political Subdivisions Affected:

University of Virginia Board of Visitors

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/10/13